GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:2616
ANSWERED ON:21.03.2005
PRICES OF GLIPIZIDE
Shakya Shri Raghuraj Singh

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the prices of Glipizide and Destroproxyphene and their salt have been increased due to manipulation in price and quantity of inputs;

(b) whether this increase in price has been done to cover up the selling of major formulations of these products fixed under DPCO, 1995; and

(c) the reaction of the Government thereto?

Answer

THE MINISTER OF CHEMICALS AND FERTILIZERS AND MINISTER OF STEEL (SHRI RAM VILAS PASWAN):

(a) to (c) The 74 bulk drugs specified in the First Schedule of the Drugs (Prices Control) Order, 1995 (DPCO, 95) and the formulations based thereon are under price control and their prices are fixed/revised by the National Pharmaceutical Pricing Authority (NPPA) in accordance with the provisions of the DPCO, 95. The prices of bulk drugs Gilpizide and Dextropropoxyphene Hcl have been fixed by the NPPA by considering the cost of input raw materials and utilities, conversion cost and other related expenses of manufacturers concerned duly verified. Price fixation/revision of bulk drugs and formulations is an on-going exercise.